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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈦科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

**INSIDE INFORMATION
PROPOSED SPIN-OFF AND SEPARATE LISTING OF
KUNSHAN Q TECHNOLOGY LIMITED
ON A STOCK EXCHANGE IN THE PRC**

This announcement is made by Q Technology (Group) Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company is currently considering a possible spin-off and separate listing of 昆山丘鈦微電子科技有限公司 (Kunshan Q Technology Limited) (“**Kunshan QT China**”) on the Shenzhen Stock Exchange or Shanghai Stock Exchange in the People’s Republic of China (the “**PRC**”) (the “**Proposed Spin-off**”). Kunshan QT China is an indirect wholly-owned subsidiary of the Company and mainly engages in the design, research and development, manufacture and sales of camera modules used for intelligent mobile terminals, such as mobile phone, vehicle, Internet of Things (IoT), etc.

On 15 December 2020, the Company submitted an application in relation to the Proposed Spin-off to the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for approval pursuant to Practice Note 15 of the Listing Rules. There is no assurance that the Stock Exchange will approve the Proposed Spin-off. As at the date of this announcement, Kunshan QT China has not submitted any formal listing application to any relevant regulatory authorities in the PRC.

The Proposed Spin-off, if materialised, may constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Company will make further announcement in relation to the Proposed Spin-off as and when appropriate pursuant to the relevant requirements of the Listing Rules.

Shareholders of the Company and potential investors should note that, the Proposed Spin-off is subject to, inter alia, the prevailing market conditions and approvals from relevant authorities, including the Stock Exchange, China Securities Regulatory Commission, the Shenzhen Stock Exchange or Shanghai Stock Exchange (as the case may be). Accordingly, there is no assurance as to whether and when the Proposed Spin-off will be implemented or completed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman And Executive Director

Hong Kong, 15 December 2020

As at the date of this announcement, the executive Directors are Mr. He Ningning (Chairman), Mr. Hu Sanmu (Chief Executive Officer) and Mr. Fan Fuqiang, and the independent non-executive Directors are Professor Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.