

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈇科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Q Technology (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to announce that the sales volume of major products of the Company in July 2020 are as follows:

Product Categories	July 2020 (’000 units)	Change Month- on-Month (“MoM”) (%) ^(Note 4)	Change Year-on-Year (“YoY”) (%)
Camera Modules of 8 Megapixels and below	8,982	+58.5	-46.1
Camera Modules of 10 Megapixels and above	22,654	-13.5	+29.4
-Among which Camera Modules of 32 Megapixels and above ^(Note 1)	6,940	-27.6	+218.4
Total Sales Volume of Camera Modules ^(Note 2)	31,636	-0.7	-7.4
Under-glass Fingerprint Recognition Modules	2,097	-37.2	-52.0
Non-under-glass Fingerprint Recognition Modules	2,809	-18.9	-20.2
Total Sales Volume of Fingerprint Recognition Modules ^(Note 3)	4,906	-27.9	-37.8

Notes:

1. Products include single camera module of 32 megapixels and above, dual/multiple camera module, 3D module, automobile camera module and other camera modules.
2. Total sales volume of camera modules decreased by approximately 0.7% MoM and approximately 7.4% YoY respectively, among which camera modules with resolutions of 10 megapixels and above decreased by approximately 13.5% MoM and increased by approximately 29.4% YoY respectively. The MoM and YoY decreases of total sales volume of camera module products were mainly attributable to the sales volume of smartphones is lower than expected due to the severe situation of the COVID-19 outbreak in overseas countries prevail, the trade disputes between major economies continue, and also the product cycle of important customers.

3. Total sales volume of fingerprint recognition module products decreased by approximately 27.9% MoM and approximately 37.8% YoY respectively. The MoM and YoY decreases of total sales volume of fingerprint recognition module products were mainly attributable to the sales volume of smartphones is lower than expected due to the severe situation of the COVID-19 outbreak in overseas countries prevail, the trade disputes between major economies continue, and also the product cycle of important customers.
4. The adjusted sales volume and product mix of camera modules of the Company in June 2020 were shown as following table, based on the preliminary review of the interim results of the Group for the six months ended 30 June 2020 as at the date of this announcement:

Product Categories	June 2020 (‘000 units)	Change Month- on-Month (“MoM”) (%)	Change Year-on-Year (“YoY”) (%)
Camera Modules of 8 Megapixels and below	5,668	-41.6	-64.9
Camera Modules of 10 Megapixels and above	26,195	+7.3	+63.2
-Among which Camera Modules of 32 Megapixels and above <i>(Note 1)</i>	9,584	-0.2	+368.8
Total Sales Volume of Camera Modules	31,863	-6.6	-1.0

Product Categories	Sales Volume of Major Products in 2020												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Camera Modules	28,416	13,901	32,718	39,186	34,128	31,863	31,636						211,848
Fingerprint Recognition Modules	5,929	3,660	7,610	7,853	8,069	6,805	4,906						44,832

The above figures do not constitute the actual revenue or profit of the Company. Since the review of the interim results for the six months ended 30 June 2020 has not yet been completed, the data from January 2020 to June 2020 is subject to possible adjustments in the audit and/or review. The data for July 2020 has not been reviewed or audited by the independent auditors and/or the audit committee of the Company and are subject to possible adjustments as well.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 10 August 2020

As at the date of this announcement, the executive Directors are Mr. He Ningning (Chairman), Mr. Wang Jianqiang (Chief Executive Officer) and Mr. Hu Sanmu; and the independent non-executive Directors are Mr. Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.