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Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈦科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1478)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Q Technology (Group) Company Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board (the "**Board**") of directors (the "**Director**(s)") of the Company wishes to announce that the sales volume of major products of the Company in January 2020 are as follows:

	January 2020	Change Month- on-Month ("MoM")	Change Year- on-Year ("YoY")
Product Categories	('000 units')	(%)	(%)
Camera Modules of 8 Megapixels and below	9,088	-42.6	-42.0
Camera Modules of 10 Megapixels and above	19,328	-11.6	+60.7
– Among which Camera Modules of 32 Megapixels and above (Note 1)	8,274	+5.2	+745.2
Total Sales Volume of Camera Modules (Note 2)	28,416	-24.6	+2.6
Under-glass Fingerprint Recognition Modules	2,947	-42.6	+115.3
Non-under-glass Fingerprint Recognition Modules	2,982	-34.7	-44.6
Total Sales Volume of Fingerprint Recognition Modules (Note 3)	5,929	-38.8	-12.1

Notes:

- 1. Products include single camera module of 32 megapixels and above, dual/multiple camera module, 3D module, automobile camera module and other camera modules.
- 2. Total sales volume of camera modules decreased by approximately 24.6% MoM and increased by approximately 2.6% YoY respectively, among which camera modules with resolutions of 10 megapixels and above decreased by approximately 11.6% MoM and increased by approximately 60.7% YoY respectively. The MoM decrease of total sales volume of camera module products is mainly attributable to the effect of the Chinese New Year holidays in January; the YoY increase in sales volume of camera module products of 10 megapixels and above is mainly attributable to that the Group's strategy of optimizing product specifications has been realized gradually, especially the very positive progress on the business development of camera module products with resolutions of 32 megapixels and above.

3. Total sales volume of fingerprint recognition module products decreased by approximately 38.8% MoM and approximately 12.1% YoY respectively. The MoM and YoY decreases in sales volume of fingerprint recognition module products are mainly attributable to the effect of the Chinese New Year holidays in January.

('000 units)	Sales Volume of Major Products in 2020												
Product Categories	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Camera Modules	28,416												28,416
Fingerprint Recognition Modules	5,929												5,929

The relevant figures are not equivalent to the final revenue or profit of the Company, and the data of December 2019 and January 2020 have not been reviewed or audited by the independent auditors and/or the audit committee of the Company and are subject to possible adjustments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Q Technology (Group) Company Limited

He Ningning

Chairman and Executive Director

Hong Kong, 14 February 2020

As at the date of this announcement, the Executive Directors are Mr. He Ningning (Chairman), Mr. Wang Jianqiang (Chief Executive Officer) and Mr. Hu Sanmu; and the Independent Non-executive Directors are Mr. Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.