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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈦科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Q Technology (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to announce that the sales volume of major products of the Company in December 2019 are as follows:

Product Categories	December 2019 <i>(’000 units)</i>	Change Month-on-Month (“MoM”) <i>(%)</i>	Change Year-on-Year (“YoY”) <i>(%)</i>
Camera Modules of 8 Megapixels and below	15,822	-1.8	-10.8
Camera Modules of 10 Megapixels and above <i>(Note 1)</i>	21,859	-15.6	+56.2
Total Sales Volume of Camera Modules <i>(Note 2)</i>	37,681	-10.3	+18.7
Under-glass Fingerprint Recognition Modules	5,130	-3.2	+99.6
Non-under-glass Fingerprint Recognition Modules	4,564	-32.6	-12.5
Total Sales Volume of Fingerprint Recognition Modules <i>(Note 3)</i>	9,694	-19.7	+24.5

Notes:

1. Products include single camera module of 10 megapixels and above, dual/multiple camera module, 3D module, automobile camera module and other camera modules.
2. Total sales volume of camera modules decreased by approximately 10.3% MoM and increased by approximately 18.7% YoY respectively, among which camera modules with resolutions of 10 megapixels and above decreased by approximately 15.6% MoM and increased by approximately 56.2% YoY respectively. The YoY increase of total sales volume of camera module products is mainly attributable to the market share gains of the Group in camera modules, while the MoM decrease is mainly attributable to the market cyclical adjustment of the inventory level by the end of the year and that the capacity consumed by the ultra-high-end products increased significantly; the YoY increase in sales volume of camera module products of 10 megapixels and above is mainly attributable to that the Group’s strategy of optimizing product specifications has been realized gradually.
3. Total sales volume of fingerprint recognition module products decreased by approximately 19.7% MoM and increased by approximately 24.5% YoY respectively. The MoM decrease in sales volume of fingerprint recognition module products is mainly attributable to the customers’ product cycle.

('000 units)	Sales Volume of Major Products in 2019												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Camera Modules	27,684	13,897	34,798	37,903	36,046	32,181	34,180	32,300	38,099	39,263	42,007	37,681	406,039
Fingerprint Recognition Modules	6,749	3,156	7,885	6,710	7,225	6,022	7,890	10,735	13,971	9,846	12,067	9,694	101,950

The relevant figures are not equivalent to the final revenue or profit of the Company, and the data of July to December have not been reviewed or audited by the independent auditors and/or the audit committee of the Company and are subject to possible adjustments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 6 January 2020

As at the date of this announcement, the Executive Directors are Mr. He Ningning (Chairman), Mr. Wang Jianqiang (Chief Executive Officer) and Mr. Hu Sanmu; and the Independent Non-executive Directors are Mr. Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.