

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute or form a part of an invitation or offer to acquire, purchase or subscribe for securities.*

*This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "US Securities Act"), and may not be offered or sold in the United States unless registered under the US Securities Act or pursuant to an exemption from, or in a transaction not subject to, registration under the US Securities Act. The Company has no intention to register under the US Securities Act any of the securities referred to herein or to conduct a public offering of securities in the United States.*



## **Q TECHNOLOGY (GROUP) COMPANY LIMITED**

**丘鈇科技（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1478)**

### **COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



The Company is pleased to announce that completion of the Placing and the Subscription took place on 23 December 2019 and 30 December 2019, respectively.

A total of 15,000,000 Sale Shares have been successfully placed at the Placing Price of HK\$13.68 per Share to no less than six (6) independent Placees, who and whose respective ultimate beneficial owners are not connected person of the Company and are independent of and are not acting in concert with the Vendor or any of the Group's directors, chief executive or substantial shareholders or any of their respective associates.

In addition, all the conditions of the Subscription have been fulfilled and completion of the Subscription took place on 30 December 2019. A total of 15,000,000 Subscription Shares (equivalent to the number of Sale Shares placed pursuant to the Placing) were subscribed by the Vendor at the Placing Price. The Subscription Shares represent approximately 1.30% of the total number of Shares in issue upon completion of the Placing and the Subscription.

Reference is made to the announcement of the Company dated 19 December 2019 (the “**Announcement**”) in relation to the Placing and the Subscription. Capitalised terms used but not otherwise defined herein shall have the same meanings as that defined in the Announcement.

## **COMPLETION OF THE PLACING AND THE SUBSCRIPTION**

The Company is pleased to announce that completion of the Placing and the Subscription took place on 23 December 2019 and 30 December 2019, respectively.

A total of 15,000,000 Sale Shares have been successfully placed at the Placing Price of HK\$13.68 per Share to no less than six (6) independent Placees, who and whose respective ultimate beneficial owners are not connected person of the Company and are independent of and are not acting in concert with the Vendor or any of the Group’s directors, chief executive or substantial shareholders or any of their respective associates.

In addition, all the conditions of the Subscription have been fulfilled and completion of the Subscription took place on 30 December 2019. A total of 15,000,000 Subscription Shares (equivalent to the number of Sale Shares placed pursuant to the Placing) were subscribed by the Vendor at the Placing Price. The Subscription Shares represent approximately 1.30% of the total number of Shares in issue upon completion of the Placing and the Subscription.

## **PROCEEDS FROM THE SUBSCRIPTION**

The Company received a net proceeds from the Subscription (after deducting all costs and expenses incurred by the Vendor and to be borne by the Company, and other expenses incurred by the Company (including the Placing Agent’s commission, the stamp duty, the Stock Exchange trading fee and the SFC transaction levy) in connection with the Placing and the Subscription) of approximately HK\$203.3 million. It is expected that (i) approximately HK\$162.6 million, representing approximately 80% of the net proceeds from the Subscription, will be used as capital expenditure required for production capacity expansion for camera modules; and (ii) approximately HK\$40.7 million, representing approximately 20% of the net proceeds from the Subscription, will be used for research and development.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company (i) immediately before the completion of the Placing and the Subscription; (ii) immediately after the completion of the Placing but before the completion of the Subscription; and (iii) as at the date of this announcement immediately after the completion of the Subscription:

Shareholders	Shareholding immediately before the completion of the Placing and the Subscription		Shareholding immediately after the completion of the Placing but before the completion of the Subscription		Shareholding as at the date of this announcement immediately after the completion of the Subscription	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
The Vendor ( <i>Note 1</i> )	752,491,000	65.86	737,491,000	64.55	752,491,000	65.01
He Ningning ( <i>Note 2</i> )	980,000	0.09	980,000	0.09	980,000	0.08
Wang Jianqiang ( <i>Note 3</i> )	11,128,400	0.97	11,128,400	0.97	11,128,400	0.96
Hu Sanmu ( <i>Note 4</i> )	2,383,000	0.21	2,383,000	0.21	2,383,000	0.21
Ko Ping Keung ( <i>Note 5</i> )	200,000	0.02	200,000	0.02	200,000	0.02
<b>Public Shareholders</b>						
Placees	–	–	15,000,000	1.31	15,000,000	1.30
Other public Shareholders	375,293,600	32.85	375,293,600	32.85	375,293,600	32.42
<b>Total</b>	<b>1,142,476,000</b>	<b>100</b>	<b>1,142,476,000</b>	<b>100</b>	<b>1,157,476,000</b>	<b>100</b>

### Notes:

1. The Vendor is a company wholly-owned by Mr. He Ningning (the chairman of the Company and an executive Director) and is the controlling shareholder of the Company.
2. Mr. He is the chairman of the Company and an executive Director.
3. Mr. Wang Jianqiang is the chief executive officer of the Company and an executive Director.
4. Mr. Hu Sanmu is an executive Director.
5. Mr. Ko Ping Keung is an independent non-executive Director.

By order of the Board of  
**Q Technology (Group) Company Limited**  
**He Ningning**  
*Chairman and Executive Director*

Hong Kong, 30 December 2019

*As at the date of this announcement, the Executive Directors are Mr. He Ningning (Chairman), Mr. Wang Jianqiang (Chief Executive Officer) and Mr. Hu Sanmu; and the Independent Non-executive Directors are Mr. Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.*