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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈇科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDER AND EXECUTIVE DIRECTORS

This announcement is made by Q Technology (Group) Company Limited (the “**Company**”) on a voluntary basis to update its shareholders and potential investors in relation to the increase in shareholding by the Company’s controlling shareholder, Mr. He Ningning (“**Mr. He**”), an executive director of the Company (the “**Executive Director**”) and the chairman of the board of directors of the Company (the “**Board**”), and Mr. Hu Sanmu (“**Mr. Hu**”), an Executive Director.

The Company has been informed by Mr. He that on 20 May 2019, he acquired a total of 300,000 ordinary shares of the Company (the “**Shares**”) through Q Technology Investment Inc. (“**QT Investment**”), which is wholly owned by Mr. He, through on-market purchase at the total consideration of approximately HK\$1,716,000 with an average price of approximately HK\$5.72 per Share. The said 300,000 Shares represent approximately 0.03% of the total issued share capital of the Company as at the date of this announcement.

The Company has been informed by Mr. Hu that on 20 May 2019, he acquired a total of 50,000 Shares through on-market purchase at the total consideration of approximately HK\$285,000 with an average price of approximately HK\$5.70 per Share. The said 50,000 Shares represent approximately 0.004% of the total issued share capital of the Company as at the date of this announcement.

Immediately after the completion of the abovementioned purchases, QT Investment was interested in a total number of 752,491,000 Shares, representing approximately 65.90% of the total issued share capital of the Company as at the date of this announcement; and Mr. Hu was interested in a total number of 2,383,000 Shares, representing approximately 0.21% of the total issued share capital of the Company as at the date of this announcement.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 20 May 2019

As at the date of this announcement, the Executive Directors are Mr. He Ningning (Chairman), Mr. Wang Jianqiang (Chief Executive Officer) and Mr. Hu Sanmu; and the Independent Non-executive Directors are Mr. Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.