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**Q Tech**

**Q TECHNOLOGY (GROUP) COMPANY LIMITED**

**丘鈇科技（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1478)**

**RESIGNATION OF EXECUTIVE DIRECTOR AND  
CHIEF EXECUTIVE OFFICER;  
APPOINTMENT OF EXECUTIVE DIRECTOR;  
RE-DESIGNATION OF CHIEF FINANCIAL OFFICER TO  
CHIEF EXECUTIVE OFFICER; AND  
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board announces that with effect from 8 July 2016;

Mr. Yang Peikun has resigned as an executive Director and the chief executive officer of the Company;

Mr. Hu Sanmu has been appointed as an executive Director;

Mr. Wang Jianqiang, an executive Director, has been re-designated from the position of chief financial officer of the Company to chief executive officer of the Company; and

Mr. Fan Fuqiang has been appointed as the chief financial officer of the Company.

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Q Technology (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yang Peikun (楊培坤) (“**Mr. Yang**”) has resigned as an executive Director and the chief executive officer (“**Chief Executive Officer**”) of the Company with effect from 8 July 2016 due to his personal affairs. Mr. Yang shall remain as a director of Kunshan Q Technology Limited (“**Kunshan QT China**”), a subsidiary of the Company.

Mr. Yang has confirmed that he has no disagreement with the other members of the Board and is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Yang for his valuable contribution to the Company during his tenure of office.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Hu Sanmu (胡三木) (“**Mr. Hu**”) has been appointed as an executive Director of the Company with effect from 8 July 2016.

Mr. Hu, aged 40, is currently the vice president of sales of the Group. He is primarily responsible for the expansion of sales network and maintenance of relationship with customers. Mr. Hu has been a director of Kunshan QT China since June 2014. Prior to joining the Group, Mr. Hu held various positions in VTech (Shenzhen) Electronic Limited (偉易達電子產品(深圳)有限公司), a company principally engaged in manufacturing of telecommunication products, from July 1998 to November 2002, where he last served as a mechanical structure engineer and was primarily responsible for mechanical design. From November 2002 to August 2004, Mr. Hu held various positions in Tianjin Amphenol Kae Co., Ltd. (天津安費諾凱翼電子有限公司), a manufacturer of interconnect products, where he last served as a sales engineer and was primarily responsible for maintaining the relationship with existing customers and the expansion of sales network. From July 2004 to November 2009, Mr. Hu held various positions in Van Telecom Limited (唯安科技有限公司), a company principally engaged in manufacturing and sales of precise connectors, where he last served as the sales director and was primarily responsible for sales management and product planning. Mr. Hu received his bachelor’s degree in engineering, majoring in mechanical design and manufacture from the Xi’an University of Science and Technology (西安科技大學), previously known as Xi’an Mining Institute (西安礦業學院), in July 1998.

Mr. Hu has entered into a service contract with the Company for a term of 3 years commenced from 8 July 2016, and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. His emolument comprises of a director’s fee of RMB60,000.00 per annum. His emolument was determined by the Board by reference to his experience, responsibilities and duties within the Company and shall be adjusted by the recommendation of the remuneration committee to the Board.

As at the date of this announcement, Mr. Hu beneficially owned 1,119,750 shares of the Company and 373,250 share options granted under the pre-IPO share option scheme adopted by the Company on 13 November 2014 (the “**Pre-IPO Share Option Scheme**”).

Save as disclosed herein, Mr. Hu does not hold any other position in the Company or any of its subsidiaries and does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) of the Company as at the date of this announcement. Mr. Hu has not been a director of any listed public company in the last three years.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Hu that need to be brought to the attention of the shareholders of the Company, and there is no other information that is required to be disclosed under Rule 13.51(2) of the Listing Rules

The Board would like to take this opportunity to welcome Mr. Hu for joining the Board.

## RE-DESIGNATION OF CHIEF FINANCIAL OFFICER TO CHIEF EXECUTIVE OFFICER

Following the resignation of Mr. Yang as the Chief Executive Officer, Mr. Wang Jianqiang (王健強) (“**Mr. Wang**”), an executive Director and the chief financial officer (“**Chief Financial Officer**”) of the Company, has been re-designated from the Chief Financial Officer to the Chief Executive Officer with effect from 8 July 2016.

Mr. Wang, aged 44, was appointed as a Director on 5 May 2014 and was re-designated as an executive Director on 13 November 2014. Prior to joining the Group, Mr. Wang served as a supervisor of the quality assurance department of SAE Magnetics (東莞新科電子廠), a computer hardware manufacturer, from October 1995 to September 1996, where he was primarily responsible for product quality assurance. From August 1998 to January 2005, he served as the sales assistant manager of the Shenzhen office of Samsung Electro-Mechanics (H.K.) Limited (三星電機(香港)有限公司), a manufacturer of electronic components, where he was primarily responsible for the sales of the electronic components. From February 2005 to April 2014 and December 2005 to April 2014, respectively, Mr. Wang served as the chief financial officer of Shenzhen Xike Dexin Telecom Equipment Co., Ltd. (深圳市西可德信通信技術設備有限公司) and CK Telecom Limited (西可通信技術設備(河源)有限公司) where he was primarily responsible for audit management and budgeting. Mr. Wang received his bachelor’s degree in engineering, majoring in fluid machinery and engineering, from the Sichuan University of Science and Technology (四川工業學院) in June 1995. Mr. Wang is the step-brother of Mr. He Ningning, an executive Director and the chairman of the Board.

Mr. Wang is also a director of each of Kunshan Q Technology (Hong Kong) Limited, Chengdu Q Technology Limited (成都丘鈦微電子科技有限公司) and Taiwan Q Technology Co., Ltd (台灣丘鈦科技有限公司), each of which is a subsidiary of the Company.

Save as disclosed herein, Mr. Wang has not held any other directorships in any listed public company in the past three years nor has he held any other position within the Group.

Mr. Wang has entered into a service contract with the Company for a term of 36 months commenced from December 2014 (i.e. the month in which the Company’s shares were listed on the Stock Exchange) and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. His emolument comprises of a director’s fee of RMB60,000.00 per annum. His emolument was determined by the Board by reference to his experience, responsibilities and duties within the Company and shall be adjusted by the recommendation of the remuneration committee to the Board.

As at the date of this announcement, Mr. Wang beneficially owned 7,500,000 shares of the Company and 2,500,000 share options granted under the Pre-IPO Share Option Scheme.

Save as disclosed herein, Mr. Wang does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed herein, there are no other matters relating to the re-designation of Mr. Wang from the position of the Chief Financial Officer to the Chief Executive Officer that need to be brought to the attention of the shareholders of the Company, and there is no other information that is required to be disclosed under Rule 13.51(2) of the Listing Rules.

## **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that Mr. Fan Fuqiang (范富强) (“**Mr. Fan**”), one of the joint company secretaries of the Company, has been appointed as the Chief Financial Officer with effect from 8 July 2016.

Mr. Fan, aged 38, is one of the joint company secretaries of the Company. Mr. Fan is primarily responsible for legal compliance matters and risk control. Prior to joining the Group, Mr. Fan held various positions in Heyuan branch of the Bank of China, a state owned bank principally engaged in providing a range of corporate banking, personal banking, investment banking and other services, from July 1996 to June 2011 and last served as the general manager of Heyuan Hightech Zone sub-branch of Bank of China and vice general manager of the corporate department of Heyuan branch of Bank of China, where he was primarily responsible for the grant of the credit facilities, risks management and international settlement. From May 2013 to April 2014 and July 2011 to April 2014, respectively, Mr. Fan served as the assistant to the chief financial officer of Shenzhen Xike Dexin Telecom Equipment Co.,Ltd. (深圳市西可德信通信技術設備有限公司) and CK Telecom Limited (西可通信技術設備(河源)有限公司), and was primarily responsible for legal compliance matters and risk control.

Mr. Fan received a professional certificate from the Guangdong International Finance College (廣東國際金融學校) in July 1996, majoring in international finance. He received a graduation certificate from the Central Party School of Guangdong Provincial Committee (中共廣東省委黨校) in January 2008, majoring in public management. Mr. Fan received the “Top Ten Distinguished Employees (十佳員工) Award” for the years 2005 and 2006 and the “Innovative Employee Award (先進工作者)” by Heyuan branch of Bank of China for the year 2007.

By order of the Board  
**Q Technology (Group) Company Limited**  
**He Ningning**  
*Chairman and Executive Director*

Hong Kong, 8 July 2016

*As at the date of this announcement, the executive Directors are Mr. He Ningning (Chairman), Mr. Wang Jianqiang (Chief Executive Officer) and Mr. Hu Sanmu, and the independent non-executive Directors are Mr. Chu Chia-Hsiang, Ms. Chen Jun and Mr. Ng Sui Yin.*